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FISCAL IMPACT REPORT

SPONSOR Wirth ORIGINAL DATE 2-1-06
LAST UPDATED _____ HB 415
SHORT TITLE Santa Fe Folk Arts Market Expenses SB _____
ANALYST Segura

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY06	FY07		
	\$210.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

House Bill 415 appropriates general fund to the Cultural Affairs department to fund operational expenses for the Santa Fe International Folk Art Market.

FISCAL IMPLICATIONS

House Bill 415 appropriates \$210.0 from the general fund and is recurring. Any unexpended or unencumbered balance remaining at the end of fiscal year 2007 shall revert to the general fund.

SIGNIFICANT ISSUES

The legislation would provide operational expenses for the Santa Fe international folk art market. The department did not indicate if funds were requested in department's FY07 operating budget.

ADMINISTRATIVE IMPLICATIONS

The department will continue to fund the operating expenses for the Santa Fe international folk art market out of the museum and monument operating budget.

RS/nt

